## "Accenture to Acquire BRIDGEi2i, Expanding Capabilities in Data Science, Machine Learning and AI-Powered Insights"

We are happy to share that the shareholders of <u>BRIDGEi2i Analytics Solutions</u> have agreed to sell strategic stake in the Company. The press note released by Accenture can be accesses from this <u>link</u>. With the stake sale, founders and about 800 employees of BRIDGEi2i will become part of the Accenture's Applied Intelligence practice. As part of Accenture's Applied Intelligence business, BRIDGEi2i will have access to a global growth ecosystem that includes a global alliance, innovation and delivery network that can deploy and scale AI within any market and industry. Terms of the transaction were not disclosed. Completion of the transaction is subject to customary closing conditions.

BRIDGEi2i was founded in 2011 by <u>Prithvijit Roy</u>, <u>Pritam Kanti Paul</u> and <u>Ashish Sharma</u>, all of whom are alumni of Indian Statistical Institute. The Company has grown to become one of the leading data analytics and digital transformation consulting firm in India. It serves large Fortune 1000 companies across Hi-Tech, Banking, Financial Services, Insurance and Consumer Goods through delivery and sales presence across India, US, Australia and Singapore by combining data engineering, advanced analytics, proprietary Al accelerators and consulting services.

Sparrow Business Solutions LLP supported BRIDGEi2i Analytics Solutions on the deal and this closes an almost eight year engagement with the company The period saw tremendous value creation for all who were part of this. Rohit Bhargava, partner at Sparrow Advisory said "BRIDGEi2i is very close to our heart and seeing the company grow from a garage to what it achieved today is nothing less than magical. This will become a case study on how to build a consulting services business to scale and create value for all stakeholders. Proud to be part of this historic journey."

Congratulations and great working with you all on the deal <u>Gail Galuppo</u> <u>Rick Van Fleet</u> <u>Anand Melige Sid Banerjee</u> <u>Sunil Mudgal</u> <u>Aleena Varkey</u> <u>Kumarpal Solanki</u> (<u>FCA</u>, <u>DISA</u>) <u>Simarjit Singh</u> <u>Pulkit Moar</u> <u>Anubhav</u> Sharma

Sparrow Advisory is a Gurgaon based boutique corporate finance firm set up to serves clients in India, Thailand, Philippines and Singapore across sectors ranging from IT Services, Mobility, Technology and Water Treatment. Key service offerings include M&A Advisory, Capital Raise Advisory, Market Entry Strategy Consulting and advisory to corporate houses in investments into emerging sectors.

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